

GILLANDERS ARBUTHNOT & CO. LTD.

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2008

(Rs. In Lakh)

Particulars	3 months ended 31.12.2008 Unaudited	Corresponding 3 months ended in the previous year 31.12.2007 Unaudited	Year to date figures for current Period ended 31.12.2008 Unaudited	Year to date figures for the previous year ended 31.12.2007 Unaudited	Previous accounting year ended 31.03.2008 Audited
1. Net Sales / Income from Operations	12966.69	8120.60	34398.55	21709.98	40117.00
2. Other Operating Income	103.87	141.29	195.68	395.32	18.28
Total Income	13070.56	8261.89	34594.23	22105.30	40135.28
3. Expenditure					
a) (increase)/decrease in Stock- in- Trade and work in progress	723.61	433.57	(1688.02)	(1593.31)	(708.98)
b) Consumption of raw materials	4819.24	2988.72	14876.21	9202.12	17852.52
c) Purchase of trading goods	911.32	446.54	2861.01	1253.65	2012.90
d) Employee Cost	1564.66	1290.78	4772.40	3785.36	5861.38
e) Depreciation	281.24	212.74	863.90	584.74	1052.38
f) Electric, Light & Power	773.44	486.18	2464.87	1618.92	2994.93
g) Jobs on Contract	916.51	507.81	2137.64	1748.81	2527.56
h) Other Expenditure	1774.24	1228.34	5129.05	3607.49	5955.90
Total Expenditure	11764.26	7594.68	31417.06	20207.78	37548.59
4. Profit from Operation before Other Income, interest, & Tax	1306.30	667.21	3177.17	1897.52	2586.69
5. Other Income	65.29	134.03	162.95	286.25	272.88
6. Profit before Interest & Tax	1371.59	801.24	3340.12	2183.77	2859.57
7. Interest	293.22	151.04	889.90	500.37	1012.97
8. Exceptional items	-	-	-	-	-
9. Profit (+)/Loss (-) from Ordinary Activities before tax (6) - (7+8)	1078.37	650.20	2450.22	1683.40	1846.60
10. Tax expenses (Note 4)	10.50	9.23	28.00	25.00	362.53
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1067.87	640.97	2422.22	1658.40	1484.07
12. Extraordinary Items	-	-	-	-	-
13. Net Profit(+)/ Loss (-) for the period (11-12)	1067.87	640.97	2422.22	1658.40	1484.07
14. Paid up Ordinary Share Capital (Face Value : Rs. 10/- each)	1407.19	1122.31	1407.19	1122.31	1407.19
15. Reserves excluding Revaluation Reserves					12598.86
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the previous year (not to be annualized)	7.59	5.71	17.21	14.78	10.41
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.59	5.71	17.21	14.78	10.41
17. Public Shareholding					
- Number of Shares	4339082	3826681	4339082	3826681	3851312
- Percentage of holding	30.83	34.10	30.83	34.10	34.32

GILLANDERS ARBUTHNOT & CO. LTD.

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULTS

(Rs. In Lakh)

Particulars	3 months ended 31.12.2008 Unaudited	Corresponding 3 months ended in the previous year 31.12.2007 Unaudited	Year to date figures for current Period ended 31.12.2008 Unaudited	Year to date figures for the previous year ended 31.12.2007 Unaudited	Previous accounting year ended 31.03.2008 Audited
1. Segment Revenue (Net Sales/Income from Operations)					
a) Tea	3615.89	2977.44	7190.04	5825.47	7819.24
b) Trading	475.71	449.83	1538.33	1358.55	1876.98
c) Property	265.49	129.46	509.62	369.66	496.13
d) Textile	4415.65	2090.23	13661.27	6443.43	17821.33
e) Engineering	3249.86	1426.91	8146.12	4444.91	7417.82
f) Waldies	944.09	1046.73	3353.17	3267.96	4685.50
g) Unallocable	-	-	-	-	-
Total	12966.69	8120.60	34398.55	21709.98	40117.00
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from Operations	12966.69	8120.60	34398.55	21709.98	40117.00
2. Segment Result [Profit (+) / Loss (-)] before tax and interest from Each segment]					
a) Tea	908.05	367.28	1757.79	977.32	227.76
b) Trading	49.97	32.95	138.40	111.71	154.47
c) Property	203.94	65.77	361.92	187.53	323.55
d) Textile	(168.31)	83.78	146.01	408.32	1370.27
e) Engineering	258.52	199.22	749.89	459.35	967.06
f) Waldies	49.70	50.13	173.96	153.43	223.63
g) Unallocable	-	-	-	-	-
Total:	1301.87	799.13	3327.97	2297.66	3266.74
Less: i) Interest	293.22	151.04	889.90	500.37	1012.97
ii) Other Un-allocable Expenditure net off	(69.72)	(2.11)	(12.15)	113.89	407.17
Un-allocable Income	63.52	93.39	147.17	224.26	291.16
Total Profit before Tax	1078.37	650.20	2450.22	1683.40	1846.60
3. Capital Employed (Segment Assets-Segment Liabilities)					
a) Tea	7601.60	6972.69	7601.60	6972.69	5779.05
b) Trading	395.21	301.60	395.21	301.60	308.07
c) Property	(159.09)	(319.17)	(159.09)	(319.17)	(296.28)
d) Textile	20210.48	12002.59	20210.48	12002.59	18718.60
e) Engineering	3017.30	2586.93	3017.30	2586.93	2941.32
f) Waldies	491.65	794.77	491.65	794.77	777.73
g) Unallocable	(14928.88)	(8551.03)	(14928.88)	(8551.03)	(14022.44)
Total Capital Employed in Segments	16628.27	13788.38	16628.27	13788.38	14206.05

Notes:-

- 1 Results for the quarter ended 31st December, 2008 are not comparable with those for the quarter ended 31st December, 2007 as the latter were compiled before the Scheme of Amalgamation of GIS Cotton Mill Ltd (GCML) with the Company became operative.
- 2 Tea Industry being seasonal in character, results of the Company for the part of the year (which includes results of the Tea Division) cannot be taken as indicative of the results for the full year.
- 3 Consumption of raw material as shown in 4 (b) above includes cost of green leaves purchased. However cost of green leaf plucked from own garden for production is not ascertainable at the intermediate stage.
- 4 Determination of provision for taxation - both current and deffered for the current year will be done at the finalisation of the accounts for the year ended 31st March, 2009. Provision for the fringe benefit tax has been made on the estimated basis and will be adjusted at the time of finalisation of the accounts for the year ended 31st March, 2009.
- 5 The Provision for the Employees benefit has been made on the estimated basis and the impact, if any, of the revised Accountng Standard (AS) 15 Revised on Employee Benefits will be be adjusted at the time of finalisation of the accounts for the year ended 31st March, 2009.
- 6 The above results were approved by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th January, 2009 and are subject to Limited Review by the Statutory Auditors as required under Clause 41 of the Listing Agreement.
- 7 Previous period's figures has been rearranged and regrouped wherever necessary.
- 8 Status of Investor's complaints for the quarter : Opening - nil: Received - 13: Resolved - 13: Pending - nil.

For Gillanders Arbuthnot & Co. Ltd.

(A. K. Kothari)
Chairman

Kolkata.
30th January, 2009