

GILLANDERS ARBUTHNOT & CO. LTD.

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009

(Rs. In Lakh)

Particulars	Quarter Ended		Previous accounting year ended
	30.06.2009 Uaudited	30.06.2008 Uaudited	31.03.2009 Audited
1. Net Sales / Income from Operations	11012.89	9,568.87	47749.02
2. Other Operating Income	47.36	57.34	294.24
Total Income	11060.25	9,626.21	48043.26
3. Expenditure			
a) (increase)/decrease in Stock- in- Trade and work in progress	(1353.33)	(995.70)	(61.84)
b) Consumption of raw materials	4926.21	4,667.54	18313.83
c) Purchase of trading goods	1152.46	759.87	5242.54
d) Employee Cost	1656.27	1,446.13	6449.04
e) Depreciation	531.45	273.79	1210.05
f) Power & Fuel	957.96	745.62	3112.54
g) Jobs on Contract	697.65	625.64	2962.23
h) Other Expenditure	1593.02	1,514.43	7702.83
Total Expenditure	10161.69	9,037.32	44931.22
4. Profit from Operations before Other Income, interest, & Tax	898.56	588.89	3112.04
5. Other Income	23.25	58.59	324.98
6. Profit before Interest & Tax	921.81	647.48	3437.02
7. Interest	503.24	287.02	1226.66
8. Exceptional items	-	-	-
9. Profit (+)/Loss (-) from Ordinary Activities before tax (6) - (7+8)	418.57	360.46	2210.36
10. Tax expenses			
- for Current Tax	-	-	214.10
- for Deferred Tax	-	-	312.00
- for Fringe Benefit Tax	0.00	8.00	35.00
- for earlier year	-	-	(7.03)
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	418.57	352.46	1,656.29
12. Extraordinary Items	-	-	-
13. Net Profit(+)/ Loss (-) for the period (11-12)	418.57	352.46	1,656.29

Particulars	Quarter Ended		Previous accounting year ended 31.03.2009 Audited
	30.06.2009 Uaudited	30.06.2008 Uaudited	
14. Paid up Ordinary Share Capital (Face Value : Rs. 10/- each)	1422.82	1,407.19	1,422.82
15. Reserves excluding Revaluation Reserves			13486.91
16. Earnings Per Share (EPS)			
a) Basic and diluted EPS before Extraordinary items for the period, for the previous year (not to be annualized)	2.94	2.50	11.51
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.94	2.50	11.51
17. Public Shareholding			
- Number of Shares	4,325,932	3,819,892	4,267,158
- Percentage of holding	30.74	34.04	30.32
18. Promoters and promoter group Shareholding			
a) Pledged/ Encumbered			
- Number of Shares	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoters & promoter group)	Nil	Nil	Nil
- Percentage of shares (as a % of the total Share capital of the company)	Nil	Nil	Nil
b) Non-encumbered			
- Number of Shares	9,746,049	7,403,271	9,804,823
- Percentage of shares (as a % of the total Shareholding of promoters & promoter group)	100	100	100
- Percentage of shares (as a % of the total Share capital of the company)	69.26	65.96	69.68

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REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lakh)

<u>Particulars</u>	Quarter Ended		Previous accounting year ended
	30.06.2009 Uaudited	30.06.2008 Uaudited	31.03.2009 Audited
1. Segment Revenue (Net Sales/Income from Operations)			
a) Tea	1185.23	933.40	10,117.25
b) Trading	499.16	541.99	2,052.78
c) Property	146.13	124.15	638.11
d) Textile	5311.56	4426.98	18,082.85
e) Engineering (MICCO)	2970.84	2271.48	12,837.38
f) Chemical (Waldies)	899.97	1270.87	4,020.65
g) Unallocable	-	-	-
Total	11012.89	9568.87	47,749.02
Less: Inter Segment Revenue	-	-	-
Net Sales/Income from Operations	11012.89	9568.87	47,749.02
2. Segment Result [Profit (+) / Loss (-) before tax and interest from Each segment]			
a) Tea	242.95	95.66	987.36
b) Trading	48.89	49.33	187.28
c) Property	107.53	77.95	441.22
d) Textile	18.90	175.70	106.69
e) Engineering (MICCO)	522.62	189.70	1,448.82
f) Chemical (Waldies)	63.53	50.43	258.31
g) Unallocable	-	-	-
Total:	1004.42	638.77	3,429.68
Less: i) Interest	503.24	287.02	1,226.66
ii) Other Un-allocable Expenditure net off	82.61	(8.71)	(7.34)
Un-allocable Income	10.87	42.86	199.67
Total Profit before Tax	418.57	360.46	2,210.36
3. Capital Employed (Segment Assets-Segment Liabilities)			
a) Tea	7947.17	6603.66	7,054.01
b) Trading	395.09	374.19	369.85
c) Property	(260.17)	(225.37)	(278.81)
d) Textile	21091.62	20222.91	21,378.20
e) Engineering (MICCO)	4374.29	2737.32	3,900.87
f) Chemical (Waldies)	580.51	875.40	628.55
g) Unallocable	(18600.22)	(16029.60)	(17,942.94)
Total Capital Employed in Segments	15528.29	14558.51	15,109.73

Notes:-

- 1 Pursuant to the Amalgamation of erstwhile The Tengpani Tea Company Ltd. (TTCL) with the Company, 1,56,250 fully paidup Ordinary Shares of Rs 10/- each will be allotted to the Shareholders of the TTCL whose name will appear on the Register of Members on 20th August, 2009 being the record date.
- 2 Results for the quarter ended 30th June, 2009 including Capital employed as on that date are not comparable with those of the quarter ended 30th June, 2008 as the later figures were compiled before the aforesaid Scheme of Amalgamation became operative.
- 3 Tea Industry being seasonal in character, results of the Company for the part of the year (which includes results of Tea Division) cannot be taken as indicative of results of the full year.
- 4 Consumption of raw materials as shown in 3 (b) above includes cost of green leaves purchased. However cost of green leaves plucked from own garden for production is not readily ascertainable at the intermediate stage.
- 5 Determination of Provision for Taxation - both current and deffered for the current year will be done at the finalisation of the accounts for the year ended 31st March, 2010
- 6 The above results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 30th July, 2009.
- 7 Previous period's figures has been rearranged and regrouped wherever necessary.
- 8 Status of Investor's complaints for the quarter : Opening - nil: Received - 1: Resolved - 1: Pending - nil.

For Gillanders Arbuthnot & Co. Ltd.

Kolkata.
30th July, 2009

A. K. Kothari
(Chairman)